

# Wasatch Cooperative Market

## Founding Member-Owner Application

Complete this form and mail it, along with your check for the amount shown below (payable to Wasatch Cooperative Market, LCA), to:  
**PO Box 4303, Salt Lake City, UT 84110**

### Contact

First Name	Middle Name	Last Name	Suffix
Street Address	City		State Zip
Phone 1	Phone 2	Email	

How did you hear about Wasatch Cooperative Market?

I would like to offer my support as (circle one) a volunteer, a committee member, an advisor or other. Summarize your skills below.

Helpful Skills (for example: accounting, marketing, merchandising, real estate, legal, esp. skills relevant to grocery operations, etc.)

### Member-Owner Disclosure

Becoming a member-owner of Wasatch Cooperative Market (hereinafter The Co-op) is a unique opportunity. Co-ops are formed by individuals who (1) have common needs; (2) decided to join together collectively to solve those needs; and (3) agreed to share the economic returns by rewarding member-owners who patronize the Co-op. The Co-op formed and organized because we anticipate that member-owners will join for the purpose of procuring healthy food products and services for the well being of their families and the community.

A co-op is unique in that member-owner patrons control it and receive the economic returns in proportion to their patronage of the co-op. Therefore, you should know that the member-owner unit you purchase is not expected to appreciate in value, nor will a dividend or other return be paid on it. Consequently, the member-owner unit is not a security under the law. Further, your voting privileges depend on your patronage of The Co-op. If you do not patronize The Co-op, your voting privileges may be canceled by action of the Board of Directors.

Proceeds from the purchase of member-owner units will be used to pay for operating The Co-op, including, at this stage of development, feasibility studies and further evaluation of whether The Co-op has reasonable business prospects to generate sufficient revenue to pay for the costs and expenses of operating a business. The Board of Directors is not under any obligation to redeem any of the price you pay for the member-owner unit unless The Co-op dissolves. If dissolution occurs The Co-op may be unable to refund to you some or any of the price you pay for the member-owner unit that you purchase.

### Know Your Bylaws

Wasatch Cooperative Market Bylaws are available online at <http://www.wasatch.coop/bylaws>.

### Ownership and Gifts

<input type="checkbox"/> Initial	I would like to become a <b>Founding Member-Owner</b> of Wasatch Cooperative Market through my \$300.00 equity investment for one (1) Class A Unit. I affirm that I am a Utah resident. I understand that I will receive written acceptance of this application from the Board of Directors at the address listed on this application.
<input type="checkbox"/> Initial	I agree to provide my equity investment by the following payment method (Please check one): <input type="checkbox"/> One payment of <b>\$300.00</b> <input type="checkbox"/> Three (3) monthly payments of <b>\$100.00</b> <input type="checkbox"/> Four (4) monthly payments of <b>\$75.00</b> <input type="checkbox"/> Six (6) monthly payments of <b>\$50.00</b> <b>Payment plans:</b> A \$10.00 processing fee will be applied to the first payment. Regular payment dates are the 1 <sup>st</sup> or 3 <sup>rd</sup> Thursday of each month. ACH Direct Payment Authorization is required (Please complete ACH form). All fees incurred by Wasatch Cooperative Market as a result of insufficient funds and/or any other account related problems will be charged to the applicant.
<input type="checkbox"/> Initial	I would like to contribute a non-deductible gift of \$ _____ toward the formation of the Wasatch Cooperative Market.

By signing below, I verify that, to the best of my knowledge, the information contained on this application is accurate.

Wasatch Cooperative Market



[www.wasatch.coop](http://www.wasatch.coop)

Signature

Date

THIS SECTION TO BE COMPLETED BY WASATCH COOPERATIVE MARKET

\$ Amount Received     Cash     Check #     ACH Debit (1<sup>st</sup> or 3<sup>rd</sup> Thursday)    Receipt #    Received by

